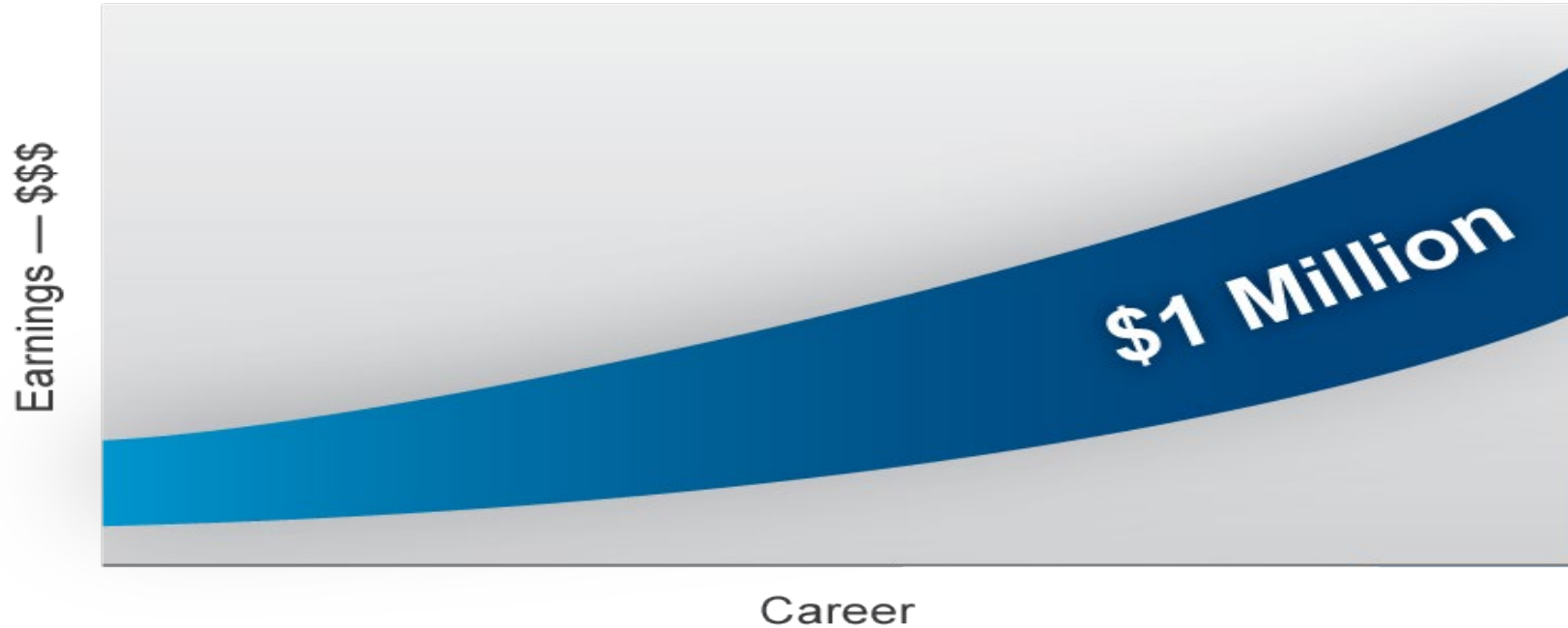


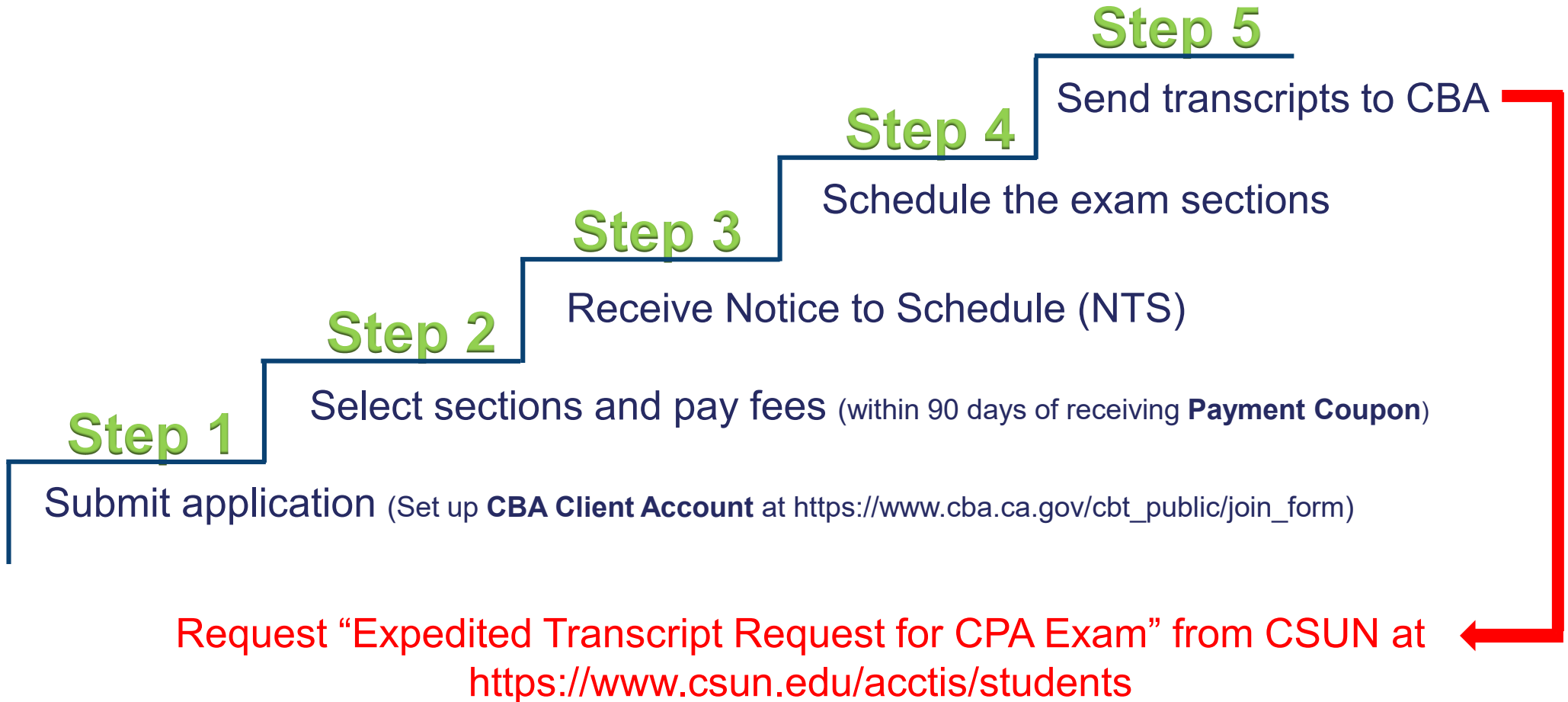
# The CPA Exam and Requirements

# Earnings Power of a CPA



**An extra \$1,024,870 with a CPA license.**

# 5 Key Steps – Exam Process



# California Educational Requirements

Educational Requirements	To Sit for CPA Exam	To be Licensed
<b>Baccalaureate Degree</b>	No	Yes
<b>Unit Requirements</b>	Must be completed within 240 days of applying to take the CPA exam. 24 accounting units 24 business units 120 total units	30 accounting units 38 business units 10 ethics units (3 in accounting) 150 total units

	<u>CPA Requirements</u>	<u>CSUN</u>
<b>Accounting Units</b>	<b>30</b>	<b>40</b>
<b>BUS Related Units</b>	<b>38</b>	<b>Over 40</b>
<b>Ethics Units</b>	<b>10</b>	<b>10</b>

# CPA Ethics Requirement

- **RS 361** 3 units
  - **PHIL 305 or BLAW 368\*** 3 units
  - **ACCT 460** 1 unit
  - **ACCT 511** 3 units
- 10 units

\* Or any other BLAW course.

# Prometric Testing Centers (Glendale, Camarillo, Culver City)



# ***“Test Drive”***

- **\$30**
- **Actual check-in**
- **ID confirmation**
- **Documentation checking**
- **Image capture of finger print**
- **Assignment of a locker**
- **Seated at a computer**
- **Sample test (at a computer for 15 minutes)**
- **Become familiar with parking, location, and commute time to the center.**



# *The new CPA exam begins in 2024.*

## **Core–Plus–Disciplines Model . . .**

### Core (all 3)

- **Accounting & Data Analytics**
- **Auditing & AIS** (Accounting Information Systems)
- **Tax**

### Disciplines (one of these)

- **Business Analysis and Reporting**
- **Information Systems and Controls**
- **Tax Compliance and Planning**

# Accounting Courses for Each Core

## Accounting & Data Analytics

ACCT 350 – Intermediate Financial Accounting I

ACCT 351 – Intermediate Financial Accounting II

ACCT 352 – Intermediate Financial Accounting III

ACCT 450 – Advanced Financial Accounting

ACCT 475 – Governmental and Nonprofit Accounting

## Auditing & AIS

ACCT 460 – Auditing Principles and Analytics

ACCT 465 – Advanced Auditing

## Tax

ACCT 440 – Income Tax I

ACCT 441 – Income Tax II

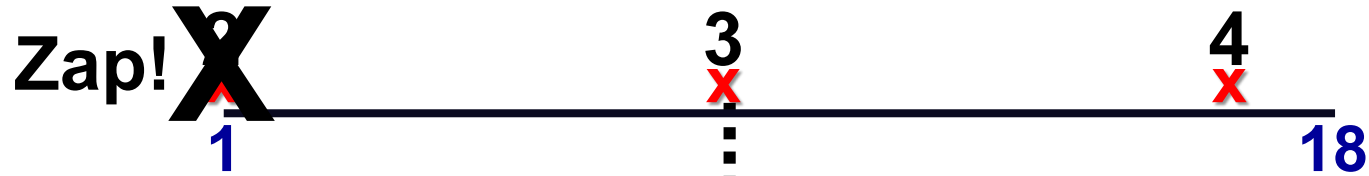
# Current Exam Fees

➤	Accounting & Data Analytics	\$ 226.15
➤	Auditing & AIS	226.15
➤	Tax	226.15
➤	Discipline	<u>226.15</u>
➤	Total	\$ 904.60
➤	Application Fee (\$50 re-application)	<u>100.00</u>
➤	Total	<u><u>\$1,004.60</u></u>

# Notice to Schedule (NTS)

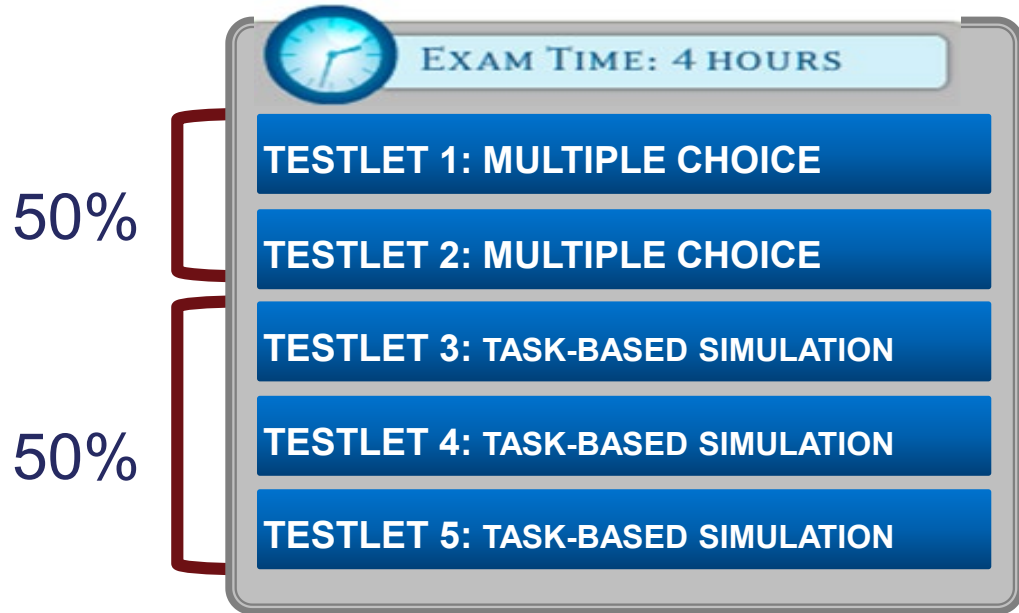
- NTS is good for 9 months.
- Candidates may sit for one or more sections at any time and in any order.
- A section that is not passed cannot be retaken until the failing test score is released.
- Must pass all four sections within a rolling 18-month period.

# Rolling 18-Month Period



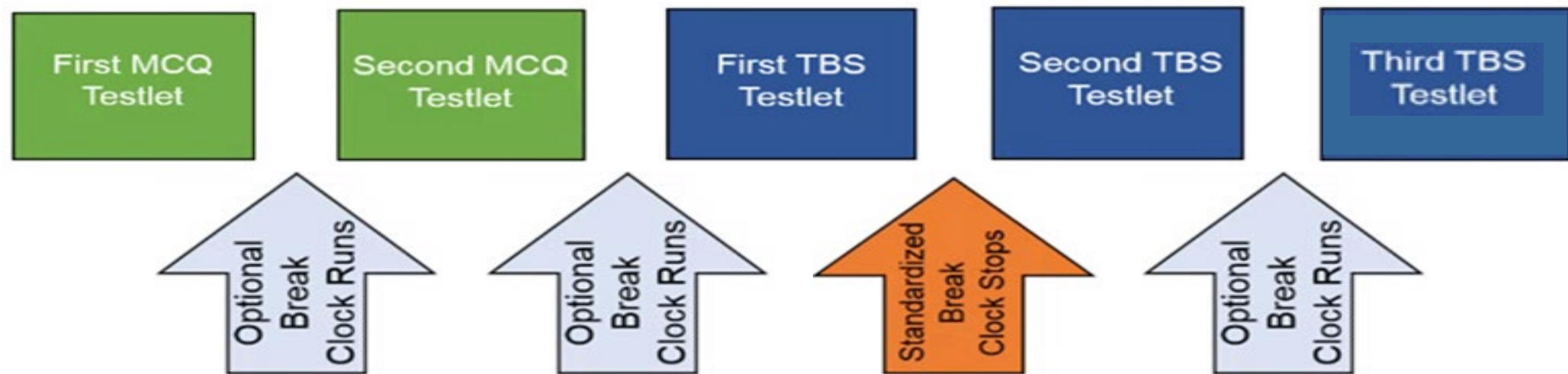
**Each Section is Four Hours**

# Structure



- Two multiple-choice question (MCQ) testlets.
- Three testlets containing 8 task-based simulations (TBS).

← Total testing time: 4 hours →





# California Experience Requirements

## ▶ **Accounting Experience**

- 1 year in a CPA firm (public accounting) or
- 1 year in a non-CPA firm (private accounting or government) ***in the accounting function and under the direct supervision of a CPA.***

## ▶ **Auditing Experience** (Optional)

- 500 hours
- *Only required if authority to sign audit reports is desired.*

**A passing score is 75 ~Psychometrics &  
Psychometricians~**

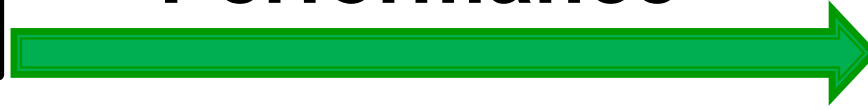
**The MCQ testlets have two levels of  
difficulty – medium and difficult.**

**The questions are weighted on the level  
of difficulty.**

**The difficult questions receive more  
points in reaching 75.**



**Weak  
Performance**





Strong  
Performance



# ~ International Testing Sites ~

Bahrain

Jordan

Brazil

Kuwait

Egypt

Lebanon

England

Nepal

Germany

Saudi Arabia

India

Scotland

Ireland

South Korea

Israel

United Arab Emirates

Japan

# ~ Foreign Credentials Evaluation ~

Anaheim

Beverly Hills

Culver City

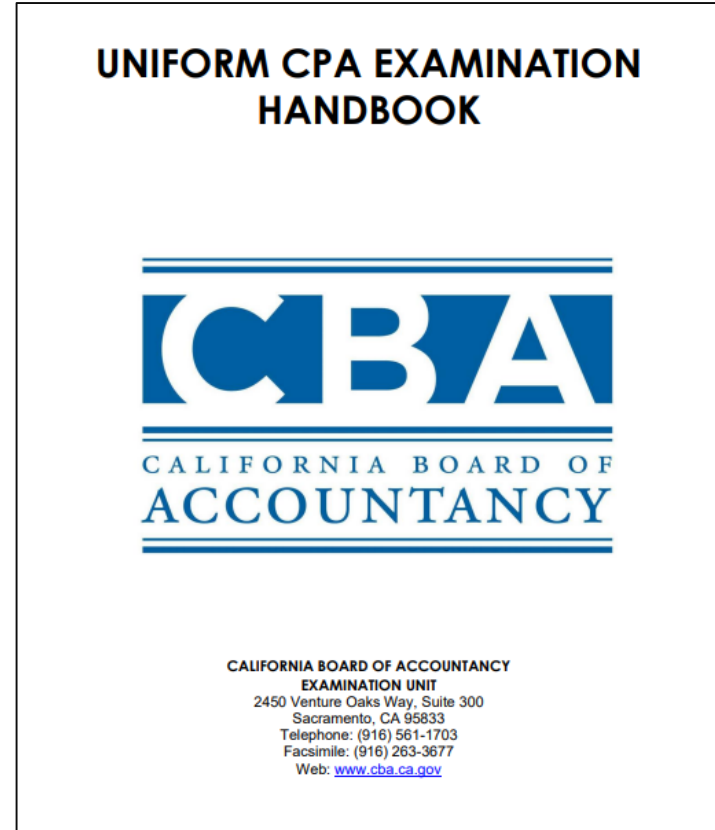
Los Alamitos

Redondo Beach

West Covina

~ Strongly Recommended ~

**California  
Board of  
Accountancy**  
*Uniform CPA  
Examination  
Handbook*



<http://www.dca.ca.gov/cba/applicants/exambook.pdf>

# Online Ethics Exam

**50 multiple choice questions**

**90% score required**

**300-page self-study course**

**3 attempts**

**One year to pass**

**\$150 (\$125 if member of CalCPA)**

**Membership in CalCPA is free for students and  
for one year while taking the CPA exam.**



# CPA Review Course



- Study time is used more efficiently.
- Strategies for taking the exam are learned.
- Practice doing task-based simulations.
- Keeps you disciplined and organized.
- Most efficient way to review what you've already learned.
- Increases probability of passing.
- Obtain immediate feedback from practice exams.
- Obtain practice navigating the computer screen and simulations.
- Might help avoid paying almost \$1,000 again to retake the exam.

[cpaexamguy.com](http://cpaexamguy.com)